

**Middlefield Mutual Funds Limited - Real Estate Dividend Class**

Proxy Voting Record

July 1, 2022 to June 30, 2023

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Matthew Andrade	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Kay Brekken	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Thomas G. Burns	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Hazel Claxton	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Lois Cormack	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Michael R. Emory	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Antonia Rossi	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Stephen Sender	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Jennifer Tory	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Elect Cecilia C. Williams	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Conversion of the Trust from a Closed-End Trust to an Open-End Trust	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Amendments to Declaration of Trust	Mgmt	Voted	For	For
Allied Properties Real Estate Investment Trust	AP.UN	019456102	2023-05-02	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Board Size	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Elect Mandy Abramsohn	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Elect Andrea Goertz	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Elect Gary M. Goodman	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Elect Sam Kolias	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Elect Samantha Kolias-Gunn	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Elect Scott Morrison	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Elect Brian G. Robinson	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2023-05-08	Deferred Share Unit Plan Renewal	Mgmt	Voted	For	For
Brookfield Asset Management Inc.	BAM.A	112585104	2022-11-09	Spin-off	Mgmt	Voted	For	For
Brookfield Asset Management Inc.	BAM.A	112585104	2022-11-09	Manager Management Share Option Plan	Mgmt	Voted	For	For
Brookfield Asset Management Inc.	BAM.A	112585104	2022-11-09	Manager Non-Qualified Management Share Option Plan	Mgmt	Voted	For	For
Brookfield Asset Management Inc.	BAM.A	112585104	2022-11-09	Manager Escrowed Stock Plan	Mgmt	Voted	For	For
Brookfield Asset Management Ltd.	BAM	113004105	2023-06-09	Elect Marcel R. Coutu	Mgmt	Voted	For	For
Brookfield Asset Management Ltd.	BAM	113004105	2023-06-09	Elect Olivia (Liv) Garfield	Mgmt	Voted	Withhold	Against
Brookfield Asset Management Ltd.	BAM	113004105	2023-06-09	Elect Nili Gilbert	Mgmt	Voted	For	For
Brookfield Asset Management Ltd.	BAM	113004105	2023-06-09	Elect Allison Kirkby	Mgmt	Voted	Withhold	Against
Brookfield Asset Management Ltd.	BAM	113004105	2023-06-09	Elect Diana Noble	Mgmt	Voted	For	For
Brookfield Asset Management Ltd.	BAM	113004105	2023-06-09	Elect Satish Rai	Mgmt	Voted	For	For
Brookfield Asset Management Ltd.	BAM	113004105	2023-06-09	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Brookfield Asset Management Ltd.	BAM	113004105	2023-06-09	Amendment to the Escrowed Stock Plan	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Board Size	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Elect M. Elyse Allan	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Elect Angela F. Braly	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Elect Janice Fukakusa	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Elect Maureen Kempston Darkes	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Elect Frank J. McKenna	Mgmt	Voted	Withhold	Against
Brookfield Corporation	BN	112711107	2023-06-09	Elect Hutham S. Olayan	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Elect Diana L. Taylor	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Brookfield Corporation	BN	112711107	2023-06-09	Amendment to the Escrowed Stock Plan	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Approval of the BNRE Restricted Stock Plan	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2023-06-09	Shareholder Proposal Regarding Report on Tax Transparency	ShrHoldr	Voted	For	Against
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect John S. Bailey	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect William A. Halter	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect Bryan H. Held	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect W. Daniel Hughes Jr.	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect Neil J. Labatte	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect S. Jane Marshall	Mgmt	Voted	For	For

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Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect Teresa Neto	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect Daniel M. Oberste	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect Graham D. Senst	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Elect Elizabeth A. Wademan	Mgmt	Voted	For	For
BSR Real Estate Investment Trust	HOM.U	05585D103	2023-05-11	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Lori-Ann Beausoleil	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Harold Burke	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Gina Parvaneh Cody	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Mark Kenney	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Gervais Levasseur	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Ken Silver	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Jennifer Stoddart	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Elaine Todres	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Elect Rene Tremblay	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Canadian Apartment Properties REIT	CAR.UN	134921105	2023-06-01	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect V. Ann Davis	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect James Scarlett	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Huw Thomas	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Valerie Pisano	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Sharon Sallows	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Gary Whitelaw	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect W. Brent Binions	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect V. Ann Davis	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Valerie Pisano	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Sharon Sallows	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect James Scarlett	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Huw Thomas	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Vlad Volodarski	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Elect Gary Whitelaw	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2023-05-18	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect L. Jay Cross	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Gordon A.M. Currie	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Rael L. Diamond	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Graeme M. Eadie	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Diane Kazarian	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Karen Kinsley	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect R. Michael Latimer	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Nancy H.O. Lockhart	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Dale R. Ponder	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Qi Tang	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Elect Cornell Wright	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2023-04-25	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect Peter F. Cohen	Mgmt	Voted	For	For
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect John P. Curtin, Jr.	Mgmt	Voted	Withhold	Against
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect Christopher Galvin	Mgmt	Voted	For	For
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect P. Jane Gavan	Mgmt	Voted	For	For
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect Stephen J. Harper	Mgmt	Voted	For	For
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect Jay S. Hennick	Mgmt	Voted	For	For
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect Katherine M. Lee	Mgmt	Voted	Withhold	Against
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect Poonam Puri	Mgmt	Voted	For	For
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect Benjamin F. Stein	Mgmt	Voted	Withhold	Against
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Elect L. Frederick Sutherland	Mgmt	Voted	For	For
Colliers International Group Inc.	CIGI	194693107	2023-04-05	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For

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Colliers International Group Inc.	CIGI	194693107	2023-04-05	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Elect Paul V. Beesley	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Elect Jane Craighead	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Elect Mark Holly	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Elect J. Michael Knowlton	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Elect Jason P. Shannon	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Elect Michael Waters	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Elect Karen H. Weaver	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Appointment of Auditor	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Authority to Set Auditor's Fees	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2023-05-11	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Elect Pauline Alimchandani	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Elect Heather Briant	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Elect Gregory Craig	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Elect Anna Martini	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Elect Dean McCann	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Elect John O'Bryan	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Elect Kevin Salsberg	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Elect Kelly Smith	Mgmt	Voted	For	For
CT Real Estate Investment Trust	CRT.UN	126462100	2023-05-09	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Elect R. Sacha Bhatia	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Elect Michael J. Cooper	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Elect J. Michael Knowlton	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Elect Ben Mulrone	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Elect Brian Pauls	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Elect Vicky Schiff	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Elect Jennifer Scofield	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Elect Vincenza Sera	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2023-06-06	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.U	26154C102	2023-06-06	Elect Leonard Abramsky	Mgmt	Voted	Withhold	Against
Dream Residential Real Estate Investment Trust	DRR.U	26154C102	2023-06-06	Elect P. Jane Gavan	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.U	26154C102	2023-06-06	Elect Fahad Khan	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.U	26154C102	2023-06-06	Elect Brian Pauls	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.U	26154C102	2023-06-06	Elect Vicky Schiff	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.U	26154C102	2023-06-06	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Duke Realty Corporation	DRE	264411505	2022-09-28	Merger with Prologis	Mgmt	Voted	For	For
Duke Realty Corporation	DRE	264411505	2022-09-28	Advisory Vote on Golden Parachutes	Mgmt	Voted	Against	Against
Duke Realty Corporation	DRE	264411505	2022-09-28	Right to Adjourn Meeting	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Nanci E. Caldwell	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Adaire Fox-Martin	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Ron Guerrier	Mgmt	Voted	Abstain	Against
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Gary F. Hromadko	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Charles Meyers	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Thomas S. Olinger	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Christopher B. Paisley	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Jeetendra I. Patel	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Sandra Rivera	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Fidelma Russo	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Elect Peter F. Van Camp	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Equinix, Inc.	EQIX	29444U700	2023-05-25	Frequency of Advisory Vote on Executive Compensation	Mgmt	Voted	1 Year	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Ratification of Auditor	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2023-05-25	Shareholder Proposal Regarding Severance Approval Policy	ShrHoldr	Voted	Against	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Paul C. Douglas	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Ira Gluskin	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Adam E. Paul	Mgmt	Voted	For	For

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First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Aladin W. Mawani	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Leonard Abramsky	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Annalisa King	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Dayna Gibbs	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Sheila Botting	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Ian Clarke	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Elect Richard Nesbitt	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2023-04-11	Unitholder Rights Plan Renewal	Mgmt	Voted	For	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Elect Peter E. Baccile	Mgmt	Voted	For	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Elect Teresa Bryce Bazemore	Mgmt	Voted	For	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Elect Matthew S. Dominski	Mgmt	Voted	For	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Elect H. Patrick Hackett, Jr.	Mgmt	Voted	For	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Elect Denise A. Olsen	Mgmt	Voted	For	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Elect John E. Rau	Mgmt	Voted	Against	Against
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Elect Marcus L. Smith	Mgmt	Voted	For	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Frequency of Advisory Vote on Executive Compensation	Mgmt	Voted	1 Year	For
First Industrial Realty Trust, Inc.	FR	32054K103	2023-05-03	Ratification of Auditor	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Elect Yousry Bissada	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Elect Elizabeth Carducci	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Elect Steve H. Grimshaw	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Elect Jay S. Hennick	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Elect D. Scott Patterson	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Elect Frederick F. Reichheld	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Elect Joan Eloise Sproul	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Elect Erin J. Wallace	Mgmt	Voted	Withhold	Against
FirstService Corporation	FSV	33767E202	2023-04-06	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Amendment to the Stock Option Plan	Mgmt	Voted	For	For
FirstService Corporation	FSV	33767E202	2023-04-06	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Peter Aghar	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Remco Daal	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Kevan Gorrie	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Fern Grodner	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Kelly Marshall	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Al Mawani	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Gerald Miller	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Sheila A. Murray	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Emily Pang	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Jennifer Warren	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Peter Aghar	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Remco Daal	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Kevan Gorrie	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Fern Grodner	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Kelly Marshall	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Al Mawani	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Gerald Miller	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Sheila A. Murray	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Emily Pang	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Elect Jennifer Warren	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Appointment of Auditor of Granite REIT	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Appointment of Auditor of Granite GP	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437114	2023-06-08	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Leonard Abramsky	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Lindsay Brand	Mgmt	Voted	For	For

**Middlefield Mutual Funds Limited - Real Estate Dividend Class**

Proxy Voting Record

July 1, 2022 to June 30, 2023

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Jennifer A. Chasson	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Donald E. Clow	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Mark M. Cowie	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect S. Stephen Gross	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Brenna Haysom	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Thomas J. Hofstedter	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Juli Morrow	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Elect Marvin Rubner	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2023-06-15	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Elect Scott M. Brinker	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Elect Brian G. Cartwright	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Elect James B. Connor	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Elect Christine N. Garvey	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Elect R. Kent Griffin Jr.	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Elect David B. Henry	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Elect Sara G. Lewis	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Elect Katherine M. Sandstrom	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Frequency of Advisory Vote on Executive Compensation	Mgmt	Voted	1 Year	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Approval of the 2023 Performance Incentive Plan	Mgmt	Voted	For	For
Healthpeak Properties, Inc.	PEAK	42250P103	2023-04-27	Ratification of Auditor	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect Paul Amirault	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect Brad Cutsey	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect Jean Louis Bellemare	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect Judy Hendriks	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect John Jussup	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect Ronald Leslie	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect Mike McGahan	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect Meghan O'Hara-Fraser	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Elect Cheryl Pangborn	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Election of Trustees of InterRent Trust	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Election of Directors of InterRent Holding General Partner Limited	Mgmt	Voted	For	For
InterRent Real Estate Investment Trust	IIP.UN	46071W205	2023-06-12	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect Philip D. Fraser	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect Robert G. Kay	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect Aldea M. Landry	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect James C. Lawley	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect Karine L. MacIndoe	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect Laurie M. MacKeigan	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect Doug McGregor	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect Robert G. Richardson	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Elect Manfred J. Walt	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Killam Apartment Real Estate Investment Trust	KMP.UN	49410M102	2023-05-05	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Elect Roger Greenberg	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Elect Allan Kimberley	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Elect Heather Kirk	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Elect Jo-Ann Lempert	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Elect Jonathan Li	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Elect Jacqueline Moss	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Elect Michael Waters	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2023-05-09	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2023-05-12	Elect Floriana Cipollone	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2023-05-12	Elect Brad Cutsey	Mgmt	Voted	For	For

**Middlefield Mutual Funds Limited - Real Estate Dividend Class**

Proxy Voting Record

July 1, 2022 to June 30, 2023

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
Nexus Industrial REIT	NXR.UN	65344U101	2023-05-12	Elect Justine Delisle	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2023-05-12	Elect Louie DiNunzio	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2023-05-12	Elect Kelly Hanczyk	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2023-05-12	Elect Ben Rodney	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2023-05-12	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2023-05-12	Renewal of Unit Option Plan	Mgmt	Voted	For	For
Primaris Real Estate Investment Trust	PMZ.UN	74167K109	2023-05-04	Elect Avtar T. Bains	Mgmt	Voted	For	For
Primaris Real Estate Investment Trust	PMZ.UN	74167K109	2023-05-04	Elect Anne Fitzgerald	Mgmt	Voted	For	For
Primaris Real Estate Investment Trust	PMZ.UN	74167K109	2023-05-04	Elect Louis M. Forbes	Mgmt	Voted	For	For
Primaris Real Estate Investment Trust	PMZ.UN	74167K109	2023-05-04	Elect Timothy J. Pire	Mgmt	Voted	For	For
Primaris Real Estate Investment Trust	PMZ.UN	74167K109	2023-05-04	Elect Patrick Sullivan	Mgmt	Voted	For	For
Primaris Real Estate Investment Trust	PMZ.UN	74167K109	2023-05-04	Elect Deborah Weinswig	Mgmt	Voted	For	For
Primaris Real Estate Investment Trust	PMZ.UN	74167K109	2023-05-04	Appointment of Auditor	Mgmt	Voted	For	For
Primaris Real Estate Investment Trust	PMZ.UN	74167K109	2023-05-04	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect Hamid R. Moghadam	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect Cristina G. Bitá	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect James B. Connor	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect George L. Fotiadis	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect Lydia H. Kennard	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect Irving F. Lyons, III	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect Avid Modjtabai	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect David P. O'Connor	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect Olivier Piani	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect Jeffrey L. Skelton	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Elect Carl B. Webb	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Prologis, Inc.	PLD	74340W103	2023-05-04	Frequency of Advisory Vote on Executive Compensation	Mgmt	Voted	1 Year	For
Prologis, Inc.	PLD	74340W103	2023-05-04	Ratification of Auditor	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2022-09-28	Stock Issuance for Merger with Duke Realty	Mgmt	Voted	For	For
Prologis, Inc.	PLD	74340W103	2022-09-28	Right to Adjourn Meeting	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Bonnie R. Brooks	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Richard Dansereau	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Janice Fukakusa	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Jonathan Gitlin	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Marie Josee Lamothe	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Dale H. Lastman	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Jane Marshall	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Edward Sonshine	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Siim A. Vanaselja	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Elect Charles M. Winograd	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Amendment to the Deferred Unit Plan	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2023-06-13	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
SBA Communications Corporation	SBAC	78410G104	2023-05-25	Elect Steven E. Bernstein	Mgmt	Voted	For	For
SBA Communications Corporation	SBAC	78410G104	2023-05-25	Elect Laurie Bowen	Mgmt	Voted	For	For
SBA Communications Corporation	SBAC	78410G104	2023-05-25	Elect Amy E. Wilson	Mgmt	Voted	For	For
SBA Communications Corporation	SBAC	78410G104	2023-05-25	Ratification of Auditor	Mgmt	Voted	For	For
SBA Communications Corporation	SBAC	78410G104	2023-05-25	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
SBA Communications Corporation	SBAC	78410G104	2023-05-25	Frequency of Advisory Vote on Executive Compensation	Mgmt	Voted	1 Year	For
Segro Plc	SGRO	G80277141	2023-04-20	Accounts and Reports	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Final Dividend	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Remuneration Report	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect Andy Harrison	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect Mary Barnard	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect Sue Clayton	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect Soumen Das	Mgmt	Voted	For	For

**Middlefield Mutual Funds Limited - Real Estate Dividend Class**

Proxy Voting Record

July 1, 2022 to June 30, 2023

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
Segro Plc	SGRO	G80277141	2023-04-20	Elect Carol Fairweather	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect Simon Fraser	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect Andy Gulliford	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect Martin Moore	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect David Sleath	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Elect Linda Yueh	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Appointment of Auditor	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Authority to Set Auditor's Fees	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Authorisation of Political Donations	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Authority to Issue Shares w/ Preemptive Rights	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Authority to Issue Shares w/o Preemptive Rights	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Authority to Repurchase Shares	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2023-04-20	Authority to Set General Meeting Notice Period at 14 Days	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Elect Paul Boniferno	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Elect Gina Parvaneh Cody	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Elect Nitin Jain	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Elect Shelly L. Jamieson	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Elect Brian K. Johnston	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Elect Paula Jourdain Coleman	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Elect Stephen Sender	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Sienna Senior Living Inc.	SIA	82621K102	2023-04-18	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Board Size	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Elect Janet Bannister	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Elect Garry Foster	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Elect Sylvie Lachance	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Elect Jamie McVicar	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Elect Sharm Powell	Mgmt	Voted	Withhold	Against
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Elect Michael Young	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2023-05-17	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Benjamin S. Butcher	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Jit Kee Chin	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Virgis W. Colbert	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect William R. Crooker	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Michelle Dilley	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Jeffrey D. Furber	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Larry T. Guillemette	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Francis X. Jacoby III	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Christopher P. Marr	Mgmt	Voted	Against	Against
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Elect Hans S. Weger	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Ratification of Auditor	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Approval of 2011 Incentive Plan	Mgmt	Voted	For	For
STAG Industrial, Inc.	STAG	85254J102	2023-04-25	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Summit Industrial Income REIT	SMU.UN	866120116	2022-12-16	Merger/Acquisition	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Gary A. Shiffman	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Tonya Allen	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Meghan G. Baivier	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Stephanie W. Bergeron	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Jeff T. Blau	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Brian M. Hermelin	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Ronald A. Klein	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Clunet R. Lewis	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Elect Arthur A. Weiss	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against

**Middlefield Mutual Funds Limited - Real Estate Dividend Class**

Proxy Voting Record

July 1, 2022 to June 30, 2023

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
Sun Communities, Inc.	SUI	866674104	2023-05-16	Frequency of Advisory Vote on Executive Compensation	Mgmt	Voted	1 Year	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Ratification of Auditor	Mgmt	Voted	For	For
Sun Communities, Inc.	SUI	866674104	2023-05-16	Increase in Authorized Common Stock	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect David Berman	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect Gary Berman	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect Frank Cohen	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect Camille Douglas	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect Renee Lewis Glover	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect Ira Gluskin	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect J. Michael Knowlton	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect Sian M. Matthews	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect Geoff Matus	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Elect Peter D. Sacks	Mgmt	Voted	For	For
Tricon Residential Inc.	TCN	89612W102	2023-06-21	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Allocation of Dividends	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Ratification of Management Board Acts	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Ratification of Supervisory Board Acts	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Appointment of Auditor	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Remuneration Report	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Reduction of Supervisory Board Size	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Amendments to Articles (Supervisory Board Terms)	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Elect Clara-Christina Streit	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Elect Vitus Eckert	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Elect Florian Funck	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Elect Ariane Reinhart	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Elect Daniela Gerd tom Markotten	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Elect Ute M. Geipel-Faber	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Elect Hildegard Muller	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Elect Christian Ulbrich	Mgmt	Voted	Against	Against
Vonovia SE	VNA	D9581T100	2023-05-17	Amendments to Articles (Virtual Shareholder Meetings)	Mgmt	Voted	For	For
Vonovia SE	VNA	D9581T100	2023-05-17	Amendments to Articles (Virtual Participation of Supervisory Board Members)	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Kenneth J. Bacon	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Karen B. DeSalvo	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Philip L. Hawkins	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Dennis G. Lopez	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Shankh Mitra	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Ade J. Patton	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Diana W. Reid	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Sergio D. Rivera	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Johnese M. Spisso	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Elect Kathryn M. Sullivan	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Ratification of Auditor	Mgmt	Voted	For	For
Welltower Inc.	WELL	95040Q104	2023-05-23	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Welltower Inc.	WELL	95040Q104	2023-05-23	Frequency of Advisory Vote on Executive Compensation	Mgmt	Voted	1 Year	For