



MRF 2021 RESOURCE LIMITED PARTNERSHIP

Final Closing April 9, 2021

Middlefield® is a leading provider of flow-through share funds in Canada. Middlefield Resource Limited Partnerships focus on resource companies with strong growth strategies led by experienced management teams.



(L) DENNIS DA SILVA,
Managing Director,
Resource Group

(R) ROB LAUZON,
Managing Director, and
Deputy Chief Investment
Officer

PRESS RELEASE – March 24, 2021

Middlefield Group®, on behalf of MRF 2021 Resource Limited Partnership (“MRF 2021” or the “Partnership”), is pleased to announce that it has completed the second closing of the initial public offering of MRF 2021 Class A and Class F units for total gross proceeds of \$25 million. The offering is being made in each of the provinces of Canada. The Partnership intends to have a final closing on April 9, 2021.

The objectives of the Partnership are to provide investors with capital appreciation and significant tax benefits to enhance after-tax returns to limited partners, including the deductibility of 100% of their original investment. The Partnership intends to achieve these objectives by investing in an actively managed, diversified portfolio comprised primarily of equity securities of Canadian companies involved in the resource sector.

Middlefield® is a leading provider of flow-through share funds in Canada and has a strong track record of delivering positive after-tax returns. Since 1983, Middlefield has sponsored 64 public and private flow-through funds and has acted as agent or manager for over \$2.5 billion of resource investments.

The syndicate of agents for the offering is being co-led by CIBC Capital Markets and RBC Capital Markets and includes BMO Nesbitt Burns Inc., National Bank Financial Inc., Scotiabank, TD Securities Inc., Manulife Securities Incorporated, Richardson Wealth, Industrial Alliance Securities Inc., Canaccord Genuity Corp., Echelon Wealth Partners Inc., Middlefield Capital Corporation, PI Financial Corp. and Raymond James Ltd.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.



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This offering is only made by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained from your IROC registered financial advisor using the contact information for such advisor. Investors should read the prospectus before making an investment decision.