



March 8, 2018

## Notice to Unitholders Tax Treatment of 2017 Distribution

### INDEXPLUS Income Fund (“INDEXPLUS”) – Series F

INDEXPLUS will be issuing T3 Statement of Trust Income Allocations and Designations slips (T3 slips) by March 31, 2018 to Series F unitholders and the following table outlines the allocation of the 2017 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
January 31, 2017	February 15, 2017	0.050000	0.026380	0.023620
February 28, 2017	March 15, 2017	0.050000	0.026380	0.023620
March 31, 2017	April 13, 2017	0.050000	0.026380	0.023620
April 30, 2017	May 3, 2017	0.050000	0.026380	0.023620
May 12, 2017	May 17, 2017	0.050000	0.026380	0.023620
June 29, 2017	June 30, 2017	0.050000	0.026380	0.023620
July 28, 2017	July 31, 2017	0.050000	0.026380	0.023620
August 30, 2017	August 31, 2017	0.050000	0.026380	0.023620
September 28, 2017	September 29, 2017	0.050000	0.026380	0.023620
October 30, 2017	October 31, 2017	0.050000	0.026380	0.023620
November 29, 2017	November 30, 2017	0.050000	0.026380	0.023620
December 28, 2017	December 29, 2017	0.050000	0.026380	0.023620
TOTAL		0.600000	0.316560	0.283440

  

100.00%	52.76%	47.24%
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INDEXPLUS converted into an open-end mutual fund trust on June 5, 2017.

T3 slips for the period Jan 1, 2017 to June 4, 2017 will be issued by your Investment Dealer.

T3 slips for the period June 5, 2017 to December 31, 2017 will be issued by Middlefield.

**The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.**

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.