



## Global Infrastructure Fund

### Fund Codes

FE: MID510 / LL: MID519 / F Series: MID501

Minimum Investment	\$500 Initial, \$100 Additional
Yield	A: 6.5%   F: 5.5%
Net Asset Value	\$17,712,781
Inception	A: June 12, 2013 F: June 19, 2013
Distribution	\$0.05 (Monthly)
NAV per Unit	A: \$9.19   F: \$10.84
Management Fee	A: 2.00%   F: 1.00%
RSP Eligible	Yes
Advisor	Middlefield Capital Corporation
Risk Rating	Low to Medium

### Geographical Allocation

Canada	60.9%
United States	25.4%
International	13.7%

### Top 10 Holdings

Name	Sector	%
Ferrovial SE	Industrials	5.7%
Union Pacific Corporation	Industrials	5.6%
TransAlta Corporation	Utilities	5.2%
Topaz Energy Corp.	Energy	5.2%
Enbridge Inc.	Pipelines	5.1%
Alphabet Inc.	Comm. Svcs.	4.5%
Boardwalk REIT	Real Estate	4.5%
Prysmian SpA	Industrials	4.3%
CNH Industrial	Industrials	4.0%
Secure Energy Services Inc.	Energy	4.0%
<b>Cumulative Weight</b>		<b>48.1%</b>

### Contact Us

#### Middlefield Group

[middlefield.com](http://middlefield.com)

**Address** The Well, 8 Spadina Ave., Suite 3100  
Toronto, ON M5V 0S8

**Toll-Free** 1-888-890-1868

**E-mail** [invest@middlefield.com](mailto:invest@middlefield.com)

## Fact Sheet

April 30, 2024



### Investment Strategy

The Fund's objective is to maximize long-term total returns by investing in a diversified portfolio of companies that own, develop, maintain or are involved in the global infrastructure sector. The Fund will provide unitholders with a sustainable monthly distribution and is well positioned to benefit from global population growth and the associated need for increased infrastructure spending.

### Growth of \$10,000

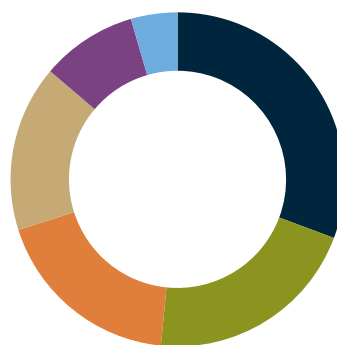


### Historical Returns

Annualized	1Y	3Y	5Y	10Y	SI
Series A	4.3%	1.6%	2.5%	3.4%	5.0%
Series F	5.5%	2.8%	3.6%	4.6%	6.2%

Calendar Year	2020	2021	2022	2023	YTD
Series A	-2.9%	12.0%	-5.1%	1.1%	2.5%
Series F	-1.8%	13.2%	-4.0%	2.0%	3.0%

### Sector Allocation



- Industrials: 30.7%
- Real Estate: 20.9%
- Utilities: 18.5%
- Pipelines: 16.1%
- Energy: 9.3%
- Communication Services: 4.5%

The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in Series F.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit/share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.