



**Middlefield Canadian Income PCC (the “Company”**  
(a protected cell company incorporated in Jersey with registration number 93546)

**Middlefield Canadian Income - GBP PC (the “Fund”)**

12 December 2012

### **Director Dealing**

As required under rule DTR 3.1.4, the Company announces that it was today informed that Philip Bisson, a director of the Company, acquired 215,000 Redeemable Participating Preference Shares of no par value in respect of the Fund at a cost of 101 pence per Redeemable Participating Preference Share.

The Company announces that it was also advised that Philean Trust Company Limited, a company connected with Mr Bisson by virtue of his being a director of that company, acquired 670,000 Redeemable Participating Preference Shares of no par value in respect of the Fund at a cost of 101 pence per Redeemable Participating Preference Share.

Mr Bisson was not the beneficiary in relation to this acquisition by Philean Trust Company Limited, nor did he take part in any decision by the board of Philean Trust Company Limited regarding this acquisition of Redeemable Participating Preference Shares.

Following the purchase, Philip Bisson together with his connected persons holds 1,195,000 Redeemable Participating Preference Shares, representing 0.96% of the Fund’s issued share capital.

The Redeemable Participating Preference Shares were all acquired on 11 December 2012 through the London Stock Exchange.

For further information please contact:

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