

6 October 2016

Dividend Announcement

Middlefield Canadian Income PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.25 pence per Share with respect to Middlefield Canadian Income – GBP PC (the “Fund”).

The dividend will be paid on Monday, 31 October 2016 to Shareholders of record on Friday, 14 October 2016. The ex-dividend date is Thursday, 13 October 2016.

The Fund trades on the London Stock Exchange under the symbol MCT. The Fund invests in a broadly diversified, actively managed portfolio of Canadian and U.S. equity income securities. As at 30 September 2016, the asset class weightings of the Fund’s portfolio were:

Asset Class	Portfolio Weighting
<i>Real Estate</i>	<i>19.7%</i>
<i>Energy</i>	<i>14.5%</i>
<i>Power and Pipeline</i>	<i>12.7%</i>
<i>Financials</i>	<i>12.6%</i>
<i>Utilities</i>	<i>8.5%</i>
<i>Materials</i>	<i>7.6%</i>
<i>Industrials</i>	<i>5.1%</i>
<i>Bonds and Convertible Debentures</i>	<i>5.1%</i>
<i>Consumer Discretionary</i>	<i>4.2%</i>
<i>Health Care</i>	<i>3.6%</i>
<i>Technology</i>	<i>2.9%</i>
<i>Consumer Staples</i>	<i>2.2%</i>
<i>Other</i>	<i>1.3%</i>

For additional information, please contact any of the undersigned:

Company Secretary
JTC Fund Solutions (Jersey)
Limited
Tel.: 01534 700000

Dean Orrico
President
Middlefield International Limited
Tel.: 01203 7094016