

27 June 2019

CHANGE OF CORPORATE BROKER

Following the announcement by Canaccord Genuity Limited ("Canaccord") of its decision to restructure its UK capital markets business, the Board of Directors of the Company received proposals from several firms regarding the provision of corporate broking services. As a result, the Board is pleased to announce the appointment of Investec Bank plc ("Investec") as the Company's corporate broker with immediate effect.

The team at Investec serving the Company will be led by David Yovichic and will comprise many of the staff who previously worked at Canaccord. Investec will be working closely with Middlefield to further broaden Middlefield's investor base and corporate profile for the benefit of the Company and its shareholders as a whole.

Enquiries:

Assistant Secretary

JTC Fund Solutions (Guernsey) Limited

Tel.: 01481 702400

Dean Orrico
President
Middlefield International Limited

Tel.: 01203 7094016