

**Middlefield Canadian Income PCC (the "Company")**  
(a protected cell company incorporated in Jersey with registration number 93546))

**Middlefield Canadian Income - GBP PC (the "Fund")**

18 April 2016

**Director Dealing**

As required under rule DTR 3.1.2, the Company announces that it was informed on Friday 15 April 2016 that Mr. Raymond Apsey, being a director of the Company, purchased 25,000 Redeemable Participating Preference Shares of no par value in respect of the Fund at a price of 80.00 pence per Redeemable Participating Preference Share. Following the purchase, Mr. Raymond Apsey holds 75,000 Redeemable Participating Preference Shares, representing 0.07% of the Fund's issued share capital (excluding treasury shares).

The Redeemable Participating Preference Shares were purchased on Friday 15 April 2016 through the London Stock Exchange.

In addition, the Company announces that it was informed on Monday 18 April 2016 that Mr. Philip Bisson, being a director of the Company, purchased 109,299 Redeemable Participating Preference Shares of no par value in respect of the Fund at a price of 80.00 pence per Redeemable Participating Preference Share. Following the purchase, Mr. Philip Bisson holds 745,125 Redeemable Participating Preference Shares, representing 0.69% of the Fund's issued share capital (excluding treasury shares).

The Redeemable Participating Preference Shares were purchased on Monday 18 April 2016 through the London Stock Exchange.

For further information please contact:

JTC Fund Solutions (Jersey) Limited  
Secretary  
01534 700000