

Dividend Announcement

Middlefield Canadian Income Trusts Investment Company PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.75 pence per Share with respect to Middlefield Canadian Income Trusts – GBP PC (the “Fund”).

The dividend will be paid on Wednesday 31 January 2007 to Shareholders of record on Friday 19 January 2007. The ex-dividend date is Wednesday 17 January 2007.

The Fund trades on the London Stock Exchange under the symbol MCT.L. Middlefield International Limited is the investment adviser. The Fund provides investors with exposure to a broadly diversified portfolio of Canadian income trusts through a Swap agreement whose reference is CIT Trust, a Canadian unit trust. As at 31 December 2006, the asset class weightings of the portfolio of CIT Trust were:

<i>Asset Class</i>	<i>Portfolio Weighting</i>
<i>Oil and Gas Royalty Trusts</i>	<i>29%</i>
<i>REITs</i>	<i>26%</i>
<i>Business Trusts</i>	<i>23%</i>
<i>Common Stocks</i>	<i>14%</i>
<i>Power and Pipeline Trusts</i>	<i>8%</i>

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